

BELLE CREEK METROPOLITAN DISTRICT No. 1
2023 Budget - General Fund

	2021 Actual	2022 Budget	2022 Proj	2023 BUDGET
REVENUE OPERATING				
Adams Cnty Property Tax General	949,725	1,059,000	1,061,000	1,032,000
Specific Ownership Tax	107,005	110,000	110,000	93,000
Preschool Programming	8,154	16,440	2,300	-
Before/After School Programming	1,794	6,000	-	-
FC User Fees	4,333	10,000	2,500	-
FC Community Garden	-	-	-	-
Non-Reoccurring Rent	-	1,000	12,000	10,000
Reoccurring Rent - Busy Bees	-	-	8,800	8,500
Reoccurring Rent - Charter School Fees	48,605	50,000	47,800	47,000
Title Company Transfer Fees	7,442	10,000	9,500	5,000
Property Fine Fees	9,800	5,000	9,800	5,000
Development Fees	-	-	-	15,000
CO Conservation Trust	14,581	15,000	12,000	14,000
Reimbursable Expenses	8,540	-	-	-
Interest Income GF ColoTrust	5,466	-	9,000	6,000
REVENUE TOTAL OPERATING	1,165,445	1,282,440	1,284,700	1,235,500
EXPENSE OPERATING				
General Administrative				
Management Fees	45,394	45,000	44,000	47,250
Covenant Control	24,255	25,000	21,000	27,000
Accounting/Collection Fees	30,996	31,000	21,500	32,550
Director's Fees	5,200	6,000	6,500	6,100
Election Expenses	-	10,000	-	15,000
Audit Fees	5,000	5,400	-	6,500
Legal - General	8,288	10,000	7,500	10,000
Legal - Covenant Control Issues	1,703	10,000	500	10,000
Insurance	6,032	6,210	6,500	7,000
Office & General Admin	5,769	6,000	8,000	10,000
Treasurer Fees	14,303	16,000	16,000	15,000
General Administrative Sub Total	146,940	170,610	131,500	186,400
Family Center Admin Costs				
General Admin				
FC Insurance	13,566	14,000	15,300	18,000
FC Bank Card Processing Fees	-	-	2,000	3,000
FC Management & Salaries	157,069	187,000	178,000	185,000
Payroll Taxes				
FICA - SS Employer Share	20,278	28,000	11,000	11,000
FICA - Medicare	4,742	-	2,500	2,600
FUTA - Employer	274	-	500	600
Colorado SUI	1,167	-	300	300
Colorado SIT	5,763	-	-	-

BELLE CREEK METROPOLITAN DISTRICT No. 1
2023 Budget - General Fund

	2021 Actual	2022 Budget	2022 Proj	2023 BUDGET
Family Center Direct Operating				
FC Multi-Purpose Fields Contract	8,177	12,000	12,200	15,000
FC Multi-Purpose Fields Maintenance	1,932	10,000	-	10,000
FC Multi-Purpose Fields Water	3,602	4,000	6,000	5,000
FC Landscape Contract	4,392	4,600	5,500	4,800
FC Landscape Maintenance	414	2,000	3,500	5,000
FC Fitness Classes	550	2,500	2,000	3,000
FC Office Supplies	5,290	7,500	9,000	11,000
FC Copier Lease	3,921	4,000	4,000	4,000
FC General R&M	23,382	30,000	28,000	30,000
FC Snow Removal	6,567	11,000	13,000	15,000
FC Janitorial Supplies	544	800	1,600	1,500
FC Janitorial Services	14,065	20,000	14,800	20,000
FC Gas & Electric	33,202	35,000	38,500	40,000
FC Water & Sewer	11,606	13,900	12,500	14,000
FC Trash Removal	1,621	1,750	3,500	3,000
FC Cable/ Internet	4,060	5,000	4,500	5,000
FC Fire System/Life Safety R&M	1,948	2,400	2,250	7,000
FC Exterminating	-	2,000	-	-
FC HVAC Preventive Maintenance	3,037	4,500	2,600	5,000
FC Fitness Center Equipment	-	6,000	-	10,000
FC Fitness Center General	712	2,000	-	-
FC Gym Floor Care	-	6,000	6,000	-
FC Sidewalk R&M	3,000	-	-	-
FC Parking Lot Maintenance	8,780	-	-	5,000
FC Community Garden	1,482	2,000	1,300	1,500
FC Community Events/Programs	21,153	15,000	8,000	15,000
Family Center Direct Ops Sub Total	163,437	203,950	178,750	229,800
Family Center Costs Total	366,296	432,950	388,350	450,300
Other District Operating Costs				
Repair & Maintenance	-	-	8,500	10,000
Sound Wall Repairs	-	-	9,500	10,000
District Safety & Security	16,200	15,000	17,000	15,000
Other Common Area R&M	3,591	4,000	16,500	20,000
Landscape Contract	79,396	83,000	75,000	85,000
Landscape Maintenance	59,341	25,000	75,000	60,000
Snow Removal	6,484	8,000	30,000	15,000
Landscape Irrigation Water	99,487	100,000	100,000	100,000
Landscape Irrigation System R&M	-	25,000	-	-
Other District Operating Costs Sub Total	264,499	260,000	331,500	315,000

BELLE CREEK METROPOLITAN DISTRICT No. 1
2023 Budget - General Fund

	2021 Actual	2022 Budget	2022 Proj	2023 BUDGET
Loans				
KS State Bank LED Loan #1 (monthly)				
LED Lighting #1 - Interest	1,562	-	1,000	1,100
LED Lighting #1 - Principal	-	-	8,000	8,500
KS State Bank LED Loan #1 Sub Total	1,562	-	9,000	9,600
KS State Bank LED Loan #2 (monthly)				
LED Lighting #2 Interest	-	-	300	250
LED Lighting #2 Princ	-	-	1,700	1,800
KS State Bank LED Loan #2 Sub Total	-	-	2,000	2,050
Loans Sub Total	1,562	-	11,000	11,650
CONTINGENCY		40,000		40,000
EXPENSE TOTAL OPERATING	779,297	903,560	862,350	1,003,350
ANNUAL NET	386,147	378,880	422,350	232,150

PROPERTY TAX SUMMARY	2021 Actual	2022 Proj	2023 Budget
Assessed Valuation	22,112,790	24,628,990	24,011,260
Mill Levy	43.00	43.00	43.00
CALCULATED TAX COLLECTIONS	950,850	1,059,047	1,032,484

CHANGE TO FUND BALANCE ANALYSIS			
GENERAL FUND - Starting Balance, Jan 1			
2021 Audit Beg Balance		578,722	199,350
Transfer to CIP Fund		(678,722)	
Transfer to TABOR Reserve		(23,000)	
Transfer to Emergency Reserve		(100,000)	
Operating Additon/Reduction to Bal		422,350	232,150
Dec 31, Ending Balance		199,350	431,500
All FUNDS - Jan 1 Balance			
2021 Audit		902,464	1,398,414
Net Transfers		-	
Net AdditoinReduction to Balances		495,950	(662,588)
Dec 31, Balance		1,398,414	735,827

BELLE CREEK METROPOLITAN DISTRICT No. 1
2023 Budget - Capital Improvements Projects (CIP) Fund

	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Proj</u>	<u>2023 BUDGET</u>
REVENUE				
Interest Income	-	-		13,000
REVENUE TOTAL	-	-	-	13,000
EXPENSE				
Alley Projects	-	10,000	-	10,000
Computer Equipment	-	5,000	-	5,000
Family Center Remodel	12,788	300,000	7,000	150,000
Fitness Equipment	10,392	10,000	-	
HVAC Replacements	-	40,000	-	250,000
Landscaping Projects	-	50,000	-	10,000
Sidewalks	3,000	5,000	-	5,000
Roof Replacement	-	-	-	400,000
Tree Planting	-	-	-	-
Sound Wall Projects	800	10,000	-	-
Capital Projects Sub Total	26,980	430,000	7,000	830,000
CIP Contingency	-	10,000	10,000	10,000
EXPENSE TOTAL	26,980	440,000	17,000	840,000
ANNUAL NET	(26,980)	(440,000)	(17,000)	(827,000)

CIP FUND - Jan 1, Balance			
2021 Audit Beg Balance		200,000	861,722
2022 Transfer from General Fund		678,722	
Operating Additon/Reduction to Bal		(17,000)	(827,000)
Dec 31, Balance		861,722	34,722

BELLE CREEK METROPOLITAN DISTRICT No. 1
2023 Budget - Debt Service Fund

	2021 Actual	2022 Budget	2022 Proj	2023 BUDGET
REVENUE				
Adams Cty Property Taxes Debt	397,559	443,000	446,000	433,000
Specific Ownership Tax	-	-	-	39,000
Interest Income GF ColoTrust	2	-	-	7,000
REVENUE TOTAL	397,561	443,000	446,000	479,000
EXPENSE				
Treasurer Fees Debt Fund	5,987	6,845	7,000	7,000
	-	-	-	-
BOK Series 2020 Bond (P&I 10/1)	-	-	-	-
Series 2020 Bond Interest	92,750	88,288	88,400	83,738
Series 2020 Bond Princ	255,000	260,000	260,000	440,000
BOK Series 2020 Bond (P&I 10/1)	347,750	348,288	348,400	523,738
LED Lighting Loan Princ & Interest	10,054	10,055	-	-
	-	-	-	-
Contingency	-	10,000	-	10,000
EXPENSE TOTAL	363,791	375,188	355,400	540,738
ANNUAL NET	33,770	57,812	90,600	(71,738)

Property Tax Summary			
Assessed Valuation	22,112,790	24,628,990	24,011,260
Mill Levy	18.00	18.00	18.00
Calculated property taxes	398,030	443,322	432,203

DEBT FUND - Jan 1 Balance			
2021 Audit Beg Balance	89,972	123,742	214,342
Transfers			
Operating Additon/Reduction to Bal	33,770	90,600	(71,738)
Dec 31, Balance	123,742	214,342	142,605

BELLE CREEK METROPOLITAN DISTRICT No. 1
2023 Budget - TABOR Reserve Fund

	2021 Actual	2022 Budget	2022 Proj	2023 BUDGET
REVENUE				
Interest Income	-	-	-	1,000
REVENUE TOTAL	-	-	-	1,000
EXPENSE				
Non Departmental	-	-	-	-
EXPENSE TOTAL	-	-	-	-
ANNUAL NET	-	-	-	1,000

TABOR RESERVE FUND - Jan 1, Balance			
2021 Audit Beg Balance		-	23,000
Transfer From General Fund		23,000	
Operating Additon/Reduction to Bal		-	1,000
Dec 31, Balance		23,000	24,000

BELLE CREEK METROPOLITAN DISTRICT No. 1
2023 Budget - Emergency Reserve Fund

	2021 Actual	2022 Budget	2022 Proj	2023 BUDGET
REVENUE				
Interest Income	-	-	-	3,000
REVENUE TOTAL	-	-	-	3,000
EXPENSE				
Non Departmental	-	-	-	-
EXPENSE TOTAL	-	-	-	-
ANNUAL NET	-	-	-	3,000

TABOR RESERVE FUND - Jan 1, Balance			
2021 Audit Beg Balance		-	100,000
Transfer From General Fund		100,000	
Operating Additon/Reduction to Bal		-	3,000
Dec 31, Ending Balance		100,000	103,000